

Budget Report for Herkimer Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 10/25/2022

Status: CERTIFIED

Certified Date: 10/25/2022

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

|  | Last Year<br>(Actual)<br>2021 | Current Year<br>(Estimated)<br>2022 | Next Year<br>(Adopted)<br>2023 | Proposed<br>2024   | Proposed<br>2025   | Proposed<br>2026   |
|--|-------------------------------|-------------------------------------|--------------------------------|--------------------|--------------------|--------------------|
| <b>REVENUE &amp; FINANCIAL SOURCES</b>   |                               |                                     |                                |                    |                    |                    |
| <b>Operating Revenues</b>  |                               |                                     |                                |                    |                    |                    |
| Charges For Services   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Rental And Financing Income  | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Other Operating Revenues   | \$43,000.00                   | \$43,000.00                         | \$43,000.00                    | \$43,000.00        | \$43,000.00        | \$43,000.00        |
| <b>Non-Operating Revenues</b>  |                               |                                     |                                |                    |                    |                    |
| Investment Earnings  | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| State Subsidies/Grants   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Federal Subsidies/Grants   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Municipal Subsidies/Grants   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Public Authority Subsidies   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Other Nonoperating Revenues  | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Proceeds From The Issuance Of Debt   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| <b>Total revenues and financing sources</b>                                    | <b>\$43,000.00</b>            | <b>\$43,000.00</b>                  | <b>\$43,000.00</b>             | <b>\$43,000.00</b> | <b>\$43,000.00</b> | <b>\$43,000.00</b> |
| <b>EXPENDITURES</b>  |                               |                                     |                                |                    |                    |                    |
| <b>Operating Expenditures</b>  |                               |                                     |                                |                    |                    |                    |
| Salaries And Wages   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Other Employee Benefits  | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Professional Services Contracts  | \$16,000.00                   | \$16,000.00                         | \$16,000.00                    | \$16,000.00        | \$16,000.00        | \$16,000.00        |
| Supplies And Materials   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Other Operating Expenses   | \$10,000.00                   | \$10,000.00                         | \$10,000.00                    | \$10,000.00        | \$10,000.00        | \$10,000.00        |
| <b>Non-Operating Expenditures</b>  |                               |                                     |                                |                    |                    |                    |
| Payment Of Principal On Bonds And Financing Arrangements                       | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Interest And Other Financing Charges   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Subsidies To Other Public Authorities  | \$14,000.00                   | \$14,000.00                         | \$14,000.00                    | \$0.00             | \$14,000.00        | \$14,000.00        |
| Capital Asset Outlay   | \$0.00                        | \$0.00                              | \$0.00                         | \$14,000.00        | \$0.00             | \$0.00             |
| Grants And Donations   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00             | \$0.00             | \$0.00             |
| Other Nonoperating Expenses  | \$3,000.00                    | \$3,000.00                          | \$3,000.00                     | \$3,000.00         | \$3,000.00         | \$3,000.00         |
| <b>Total expenses</b>  | <b>\$43,000.00</b>            | <b>\$43,000.00</b>                  | <b>\$43,000.00</b>             | <b>\$43,000.00</b> | <b>\$43,000.00</b> | <b>\$43,000.00</b> |
|  |                               | \$0.00                              |                                |                    |                    |                    |
| <b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b> | <b>\$0.00</b>                 | <b>\$0.00</b>                       | <b>\$0.00</b>                  | <b>\$0.00</b>      | <b>\$0.00</b>      | <b>\$0.00</b>      |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://herkimer.yourtasc.com>

**Additional Comments**