

Investment Report for Herkimer Tobacco Asset Securitization Corporation  
 Fiscal Year Ending: 12/31/2019

Run Date : 03/31/2020  
 Status: CERTIFIED  
 Certified Date: 03/31/2020

**Investment Information**

Question		Response	URL (If Applicable)
1.	Has the Authority prepared an Annual Investment Report for the reporting period as required by Section 2925 (6) of PAL?	Yes	<a href="http://herkimer.yourtasc.com">http://herkimer.yourtasc.com</a>
2.	Are the Authority's investment guidelines reviewed and approved annually?	Yes	
3.	Did the Authority have an independent audit of investments as required by Section 2925(3)(f) of PAL?	No	
4.	Has the Authority's independent auditor issued a management letter to the Authority in connection with its annual audit of investments?	No	

**Additional Comments**

I certify that this Annual Report submission is complete and to the best of my knowledge after reasonable inquiry the information provided in this submission is accurate and correct. This information will be presented to and accepted by the Authority Board at its annual meeting.